





## DISCLAIMER

### Forward Looking Statements

This press release contains express and implied forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995, including, but not limited to, statements regarding the Company's financial outlook for the fiscal quarter ending June 30, 2026, and the full year 2026, the market position and growth of the Company's various products; the growth and rate of growth of gaming and creator peripherals; and the Company's positioning for profitable growth in Q2 2026. Forward-looking statements are based on our management's beliefs, as well as assumptions made by, and information currently available to them. Because such statements are based on expectations as to future financial and operating results and are not statements of fact, actual results may differ materially from those projected. Factors which may cause actual results to differ materially from current expectations include, but are not limited to: current macroeconomic conditions, including the impacts of high inflation and risk of recession, on demand for our products, consumer confidence and financial markets generally; changes in trade regulations, policies, and agreements and the imposition of tariffs that affect our products or operations, including potential new tariffs that may be imposed on U.S. imports and our ability to mitigate; the Company's ability to build and maintain the strength of the Company's brand among gaming, streaming and content creator enthusiasts and ability to continuously develop and successfully market new products and improvements to existing products; the introduction and success of new third-party high-performance computer hardware, particularly graphics processing units and central processing units as well as sophisticated new video games; fluctuations in operating results; the loss or inability to attract and retain key management; the impacts from geopolitical events and unrest, including disruption in global supply chains and energy prices as a result of ongoing conflict with Iran; delays or disruptions at the Company or third-parties' manufacturing and distribution facilities; and the other factors described under the heading "Risk Factors" in our Annual Report on Form 10-K for the year ended December 31, 2025 filed with the Securities and Exchange Commission ("SEC") and our subsequent filings with the SEC. All forward-looking statements reflect our beliefs and assumptions only as of the date of this press release. We undertake no obligation to update forward-looking statements to reflect future events or circumstances. Our results for the quarter ended March 31, 2026 are also not necessarily indicative of our operating results for any future periods.

### Non-GAAP Financial Measures

Included in this presentation are certain non-GAAP financial measures, including Adjusted Operating Income (Loss), Adjusted EBITDA, Adjusted Net Income (Loss) and Adjusted Net Earnings (Loss) Per Share, which are not recognized under the generally accepted accounting principles ("GAAP") in the United States and designed to complement the financial information presented in accordance with GAAP in the United States because management believes such measures are useful to investors. The non-GAAP measures have limitations as analytical tools and you should not consider them in isolation of, or as an alternative to, measures prepared in accordance with U.S. GAAP. The non-GAAP measures used by the Company may differ from the non-GAAP measures used by other companies. The Company urges you to review the reconciliation of its non-GAAP financial measures to the most directly comparable U.S. GAAP financial measures set forth in the Appendix to this presentation, and not to rely on any single financial measure to evaluate the Company's business.

### Market and Industry Data

This presentation also contains estimates and other statistical data made by independent parties and by the Company relating to the Company's industry, the Company's business and the market for the Company's products and its future growth. This data involves a number of assumptions and limitations, and you are cautioned not to give undue weight to such estimates. In addition, projections, assumptions, and estimates of the Company's future performance and the future performance of the market for its products are necessarily subject to a high degree of uncertainty and risk.

# *Powered By Passion. Dedicated To Play.*

CORSAIR's mission is to design and deliver high-quality, high-performance PC components, peripherals, and Sim Racing gear that empower gamers, creators, and enthusiasts worldwide.



# CORSAIR AT A GLANCE

Trailing 12-month  
REVENUE<sup>2</sup>

**\$1,457M**

+8% YoY

Trailing 12-month  
GROSS PROFIT<sup>2</sup>

**\$440M**

+28% YoY

Trailing 12-month  
ADJUSTED EBITDA<sup>(1)(2)</sup>

**\$114M**

+92% YoY

Market Leader in  
**Gamer + Creator  
Peripherals and  
Performance PC  
Ecosystem**

Products sold in

**70+**

countries

Founded in

**1994**

HQ: Milpitas, CA

NASDAQ

**CRSR**

NPS Score<sup>3</sup>

**64.5**

(1) See appendix for reconciliation of non-GAAP metrics to most comparable GAAP metrics

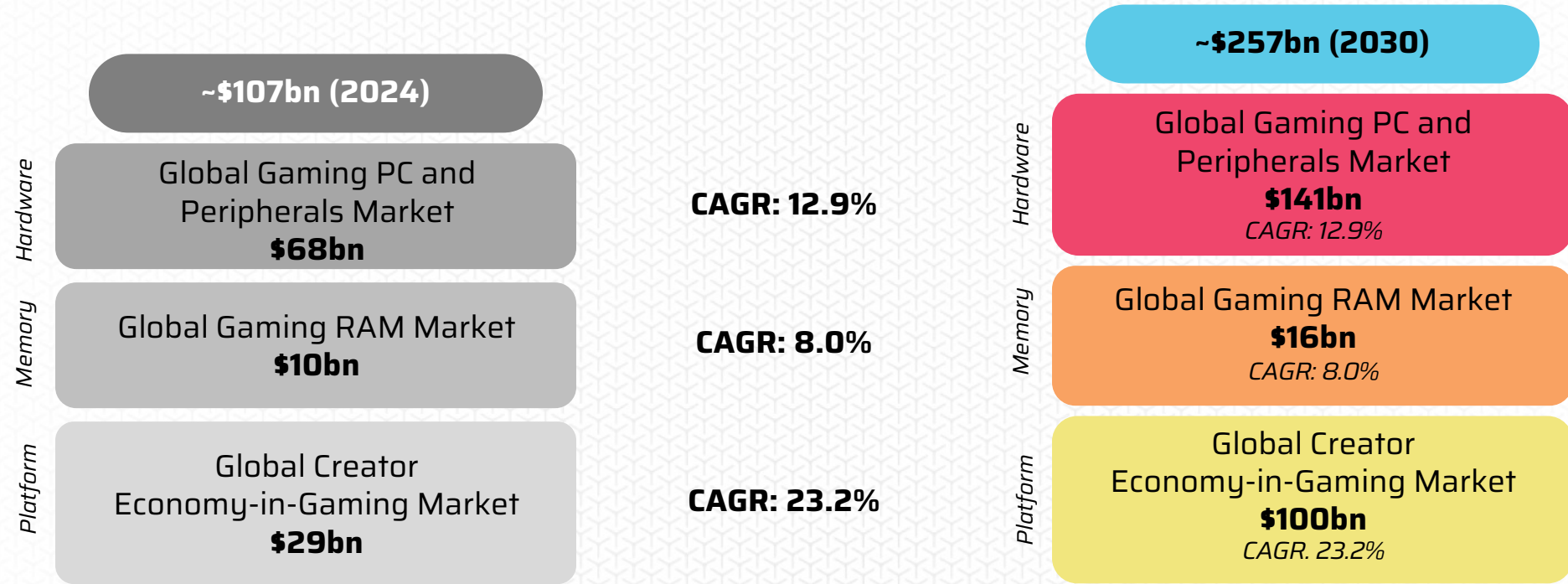
(2) Trailing 12-month period ending 3/31/2026. YoY growth compared to same period ending 3/31/2025.

(3) Source: PCMag, CORSAIR brand net promoter score <https://www.pcmag.com/articles/the-best-tech-brands-for-2026>.

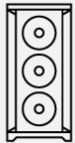
\*Source: Circana 2025 US Market + CORSAIR internal data

# DOUBLE-DIGIT TAM GROWTH IN OUR CORE MARKETS

The global high-performance gaming and creator products market is projected to grow at a ~16% CAGR from '24-30



## KEY GROWTH DRIVERS



Demand for High-Performance PC Hardware



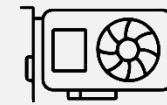
Growth in Gaming and Esports



Expansion of Content Creation and Streaming



Elgato Marketplace Flywheel



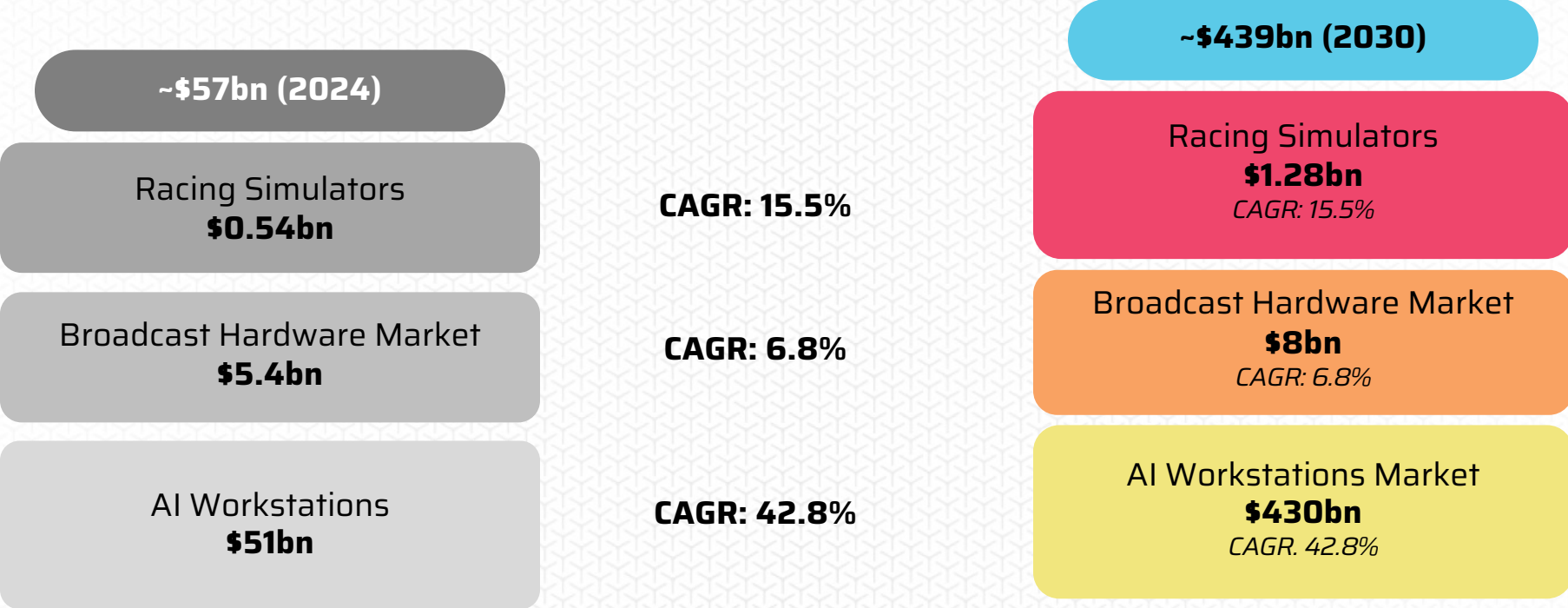
Rapid Hardware Innovation



Customization and Upgradeability

\*Sources: Grand View Research, Market.us, Market Research Intellect with geometric interpolation

# ADDITIONAL GROWTH OPPORTUNITIES IN EMERGING CATEGORIES



## KEY GROWTH DRIVERS

AI Workstations

Modern Control for Broadcasting

Sim Racing and Hardware Growth

Rising Demand on Sim Racing and Local AI

AI Demand Acceleration Among Prosumers and SMB

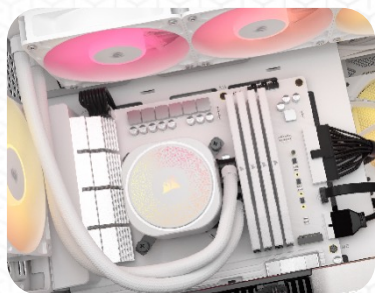
Hardware Customization

\*Sources: Grand View Research, Global Market Insights with geometric interpolation, Diligence Insights

# DIVERSIFIED PORTFOLIO OF LEADING BRANDS

Together, our brands form a powerful ecosystem for gamers, creators, and enthusiasts around the world.

## GAMING COMPONENTS AND SYSTEMS



**CORSAIR**

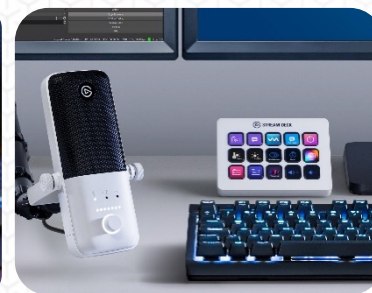
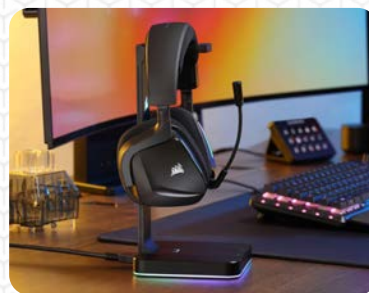
Providing the tools for gamers to play at their best.



**ORIGIN**

Custom built performance for gaming  
and creator PCs.

## GAMER AND CREATOR PERIPHERALS



**CORSAIR**



**SCUF**

Customizable, advanced  
paddle gaming controllers



Limited release  
Exclusive



**elgato**

Empowering creators  
worldwide to produce  
original premium content

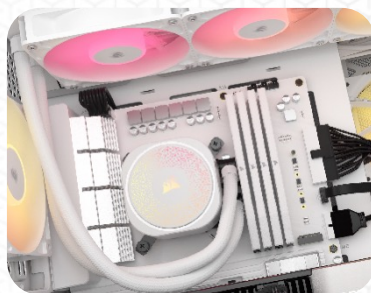
**FANATEC®**

World renowned  
in professional  
sim racing solutions

# OUR PRODUCT SEGMENTATION

The CORSAIR ecosystem is a seamlessly connected range of high-performance components and systems, gamer and creator peripherals, SIM Racing gear, and software designed to work better together.

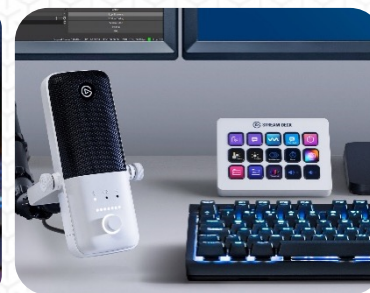
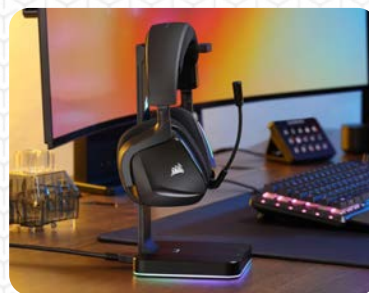
## GAMING COMPONENTS AND SYSTEMS



### Components and Systems

Memory	Power Supply
Storage	PC Cases
Liquid Cooling	Fans
iCUE LINK	Prebuilt Performance PCs and AI Workstation

## GAMER AND CREATOR PERIPHERALS



### Gaming Peripherals

CORSAIR Custom Labs  
Headset  
Keyboard  
Mice/Mouse Pads  
Companion Display  
Gaming Controllers  
Leverless Controller  
Desks and Chairs

### Creators, Streamers, Broadcasting

Stream Deck  
Webcam  
Capture Cards  
Lighting  
Prompter  
Plugin Marketplace  
Audio Interface  
Microphones

### SIM Racing

Wheels  
Wheelbases  
Pedals  
Cockpits  
Handbrake  
Shifter

PC GAMING AND CONTENT CREATION

THE CORSAIR ECOSYSTEM



SIM RACING

THE CORSAIR ECOSYSTEM



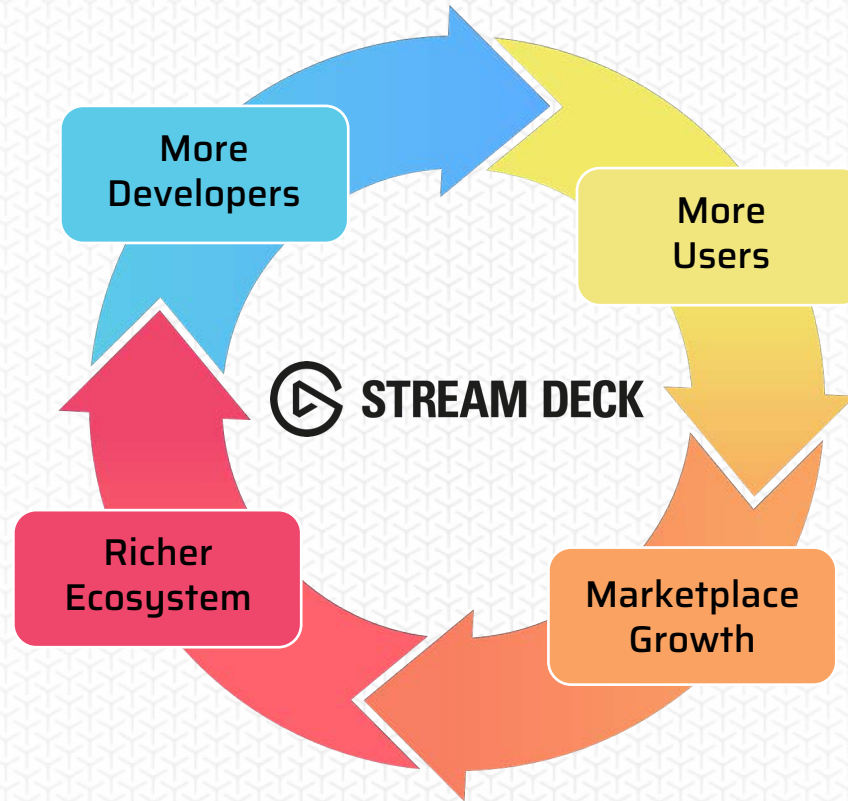


# THE STREAM DECK FLYWHEEL

Small improvements build momentum over time, leading to accelerated growth.

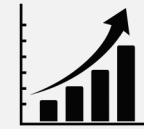
## WHAT IS STREAM DECK?

- › Control software + visual hardware button interface
- › Customizable LCD key display - map any action to any key
- › Cross deployed across keyboards, mice and CORSAIR peripherals
- › Supported by 2MM+ active users on Elgato Marketplace
- › Plugin ecosystem spans gaming, streaming, productivity, AI workflows and more



## 2MM+

Active users on Elgato Marketplace



Double digit sequential marketplace account growth

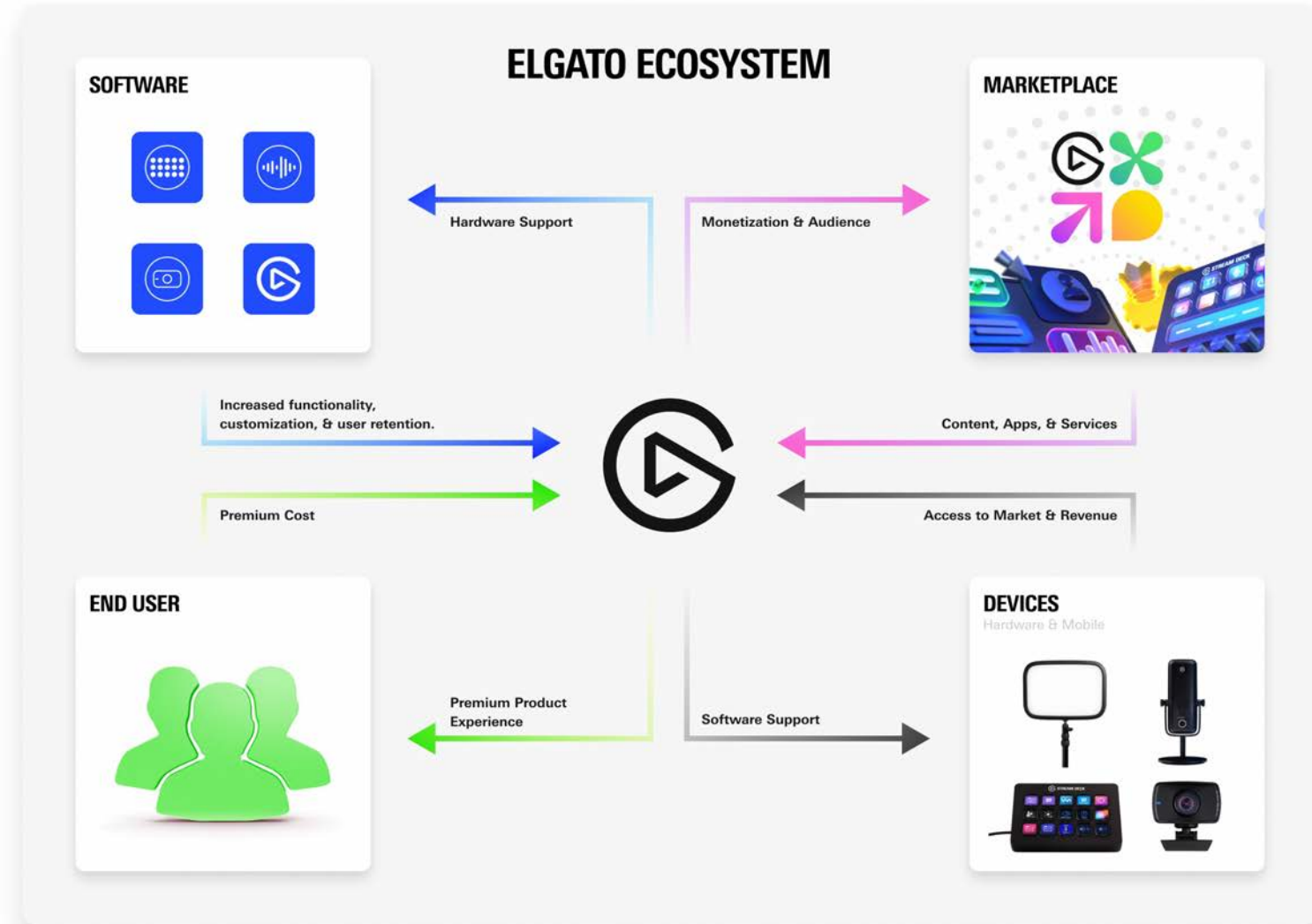


AI assisted plugin dev expanding contributor base



# ELGATO MARKETPLACE

Elgato Marketplace is a flywheel and digital platform where Creators, Streamers, YouTubers, and Professionals discover and purchase thousands of plugins, overlays, and workflow tools that enhance their content and productivity. Meanwhile, developers can monetize the assets they build for the Elgato ecosystem.



# TRUSTED BRAND

Our customers appreciate the value we deliver



NPS SCORE\*

# 64.5

Score Range	Label	What It Means
70+	World-class	The brand now has loyal fan base
<b>50-70</b>	<b>Excellent</b>	<b>The brand is delivering standout experiences</b>
30-50	Great	The brand is delighting customers consistently
20-30	Good	The brand is a few critics but more brand advocates
0 and above	Favorable	The brand is beginning to be a crowd favorite

\*Source: PCMag, CORSAIR brand net promoter score <https://www.pcmag.com/articles/the-best-tech-brands-for-2026>



# OVER 100 AWARDS FOR INNOVATION, QUALITY AND PERFORMANCE

Our award-winning product portfolio is consistently recognized by experts.





# BUSINESS AND INNOVATION UPDATE

# F1 PARTNERSHIP

- › CORSAIR recently signed a strategic partnership with Formula 1®, naming Fanatec as a licensed F1® brand partner and F1® Esports Official Partner for the F1® Sim Racing World Championship.

*“Fanatec has helped elevate the competitive standard of our F1 Sim Racing ecosystem, and this extension is an exciting step forward in our long and successful relationship. This state-of-the-art hardware brings fans and racers even closer to the technology used in Formula 1, giving our audience a more authentic and accessible way to experience the sport.”*

- Emily Prazer, Chief Commercial Officer at Formula 1



Official Provider of Formula 1® Esports Series



# FANATEC® × BLACK FALCON PARTNERSHIP



› Fanatec becomes the Official Sim Racing and Technology Partner for Black Falcon, reinforcing a shared commitment to blending real-world endurance racing with cutting-edge Sim Racing technology

› Black Falcon Team will compete in Class AT (alternative fuel) with a Porsche 992 GT3 Cup car

# FAZE AND GUMAYUSI ESPORTS PARTNERSHIP

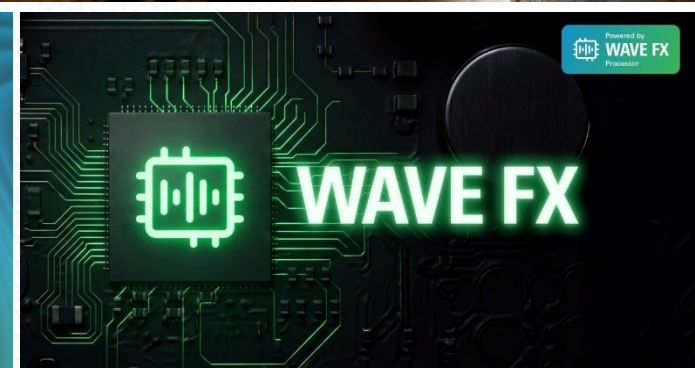
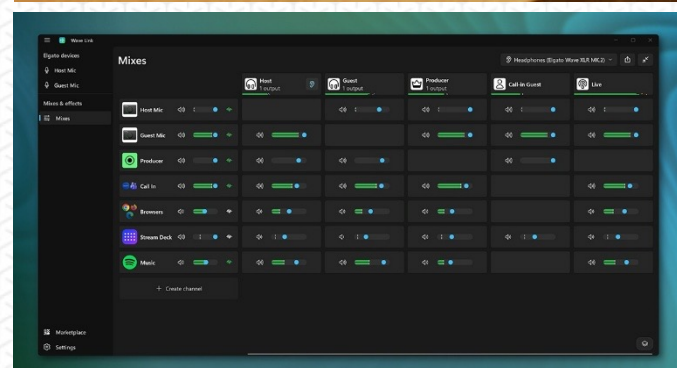
- › CORSAIR becomes the official mouse, keyboard, headset, and mousepad partner of FaZe Esports with category exclusivity across team integrations
- › An exclusive partnership with legendary League of Legends player Lee “Gumayusi” Min-hyeong, one of the most decorated athletes in the history of the game
- › These partnerships also center on a shared mission: co-developing the next generation of performance peripherals designed for high-level, professional play



NEW PRODUCT LAUNCH

# ELGATO WAVE NEXT

- › Wave next brings together six integrated products. Wave Link 3.0 software, Wave:3 MK.2, Wave XLR MK.2, XLR Dock MK.2, Wave XLR Pro, and Stream Deck + XL
- › A cohesive ecosystem spanning audio capture, processing, and control, built for how modern creators and professionals actually work
- › Wave FX Processor powers four devices forming a new foundation of the Wave platform
- › Wave Next forms Elgato audio, where software, hardware, and control are designed as one



NEW PRODUCT LAUNCH

# ELGATO STREAM DECK + XL

- › With dozens of customizable controls and endless integrations, Stream Deck + XL puts entire productions and systems under your command—all from one intuitive interface
- › Coordinate cameras, lighting, graphics and more right on cue
- › Keep conversations flowing with full control over your mix
- › Access every tool without breaking your flow
- › Manage everything from prompts to agents in one place



NEW PRODUCT LAUNCH

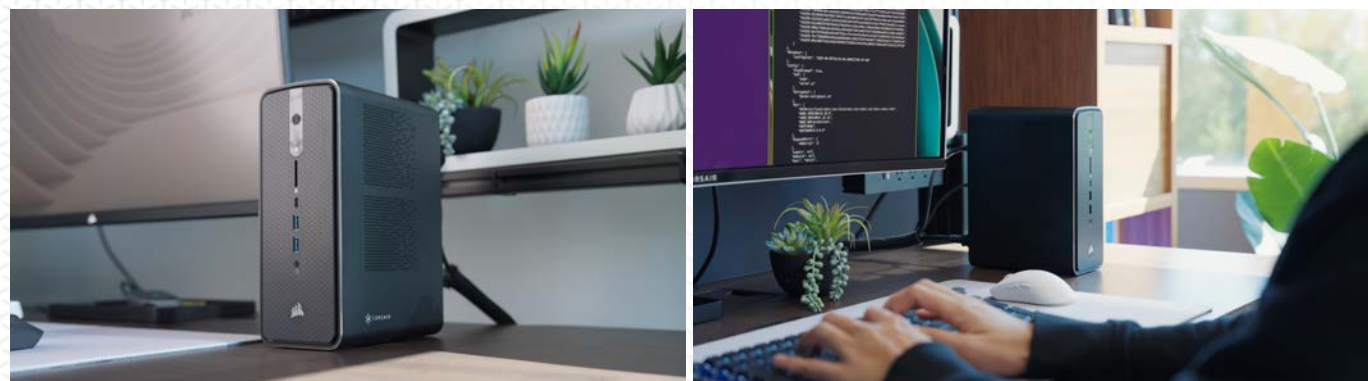
# VANGUARD AIR 99

- › A full-sized keyboard with 8kHz hyper-polling and an LCD screen for next level personalization
- › Allows you to map Stream Deck actions to the G-keys and unlock Virtual Stream Deck
- › Clickable shortcuts that can be freely positioned on-screen or accessed via hotkey for productivity, streaming or gaming scenarios
- › A brilliant full-color 320 x 170 LCD screen that lets you showcase your unique style on a whole different level
- › Display custom images, animations, system specs, sync it with the rotary dial's customizable media controls, and more



# AI WORKSTATION TRACTION

- › CORSAIR positioned as the dedicated local AI compute brand, delivering private, on-device AI with minimal cloud dependency
- › AI300 launched July 2025 on AMD's Ryzen AI Max 300 Series platform, with strong Q1' 26 demand momentum as local AI inference moves from enthusiast to mainstream
- › New CORSAIR Pro X-Class Grando (multi-GPU liquid-cooled server, up to 6× NVIDIA Pro 6000 Blackwell GPUs) enters commercial availability in Q2 '26, expanding the AI workstation portfolio from desktop to server-class





# FINANCIAL UPDATE

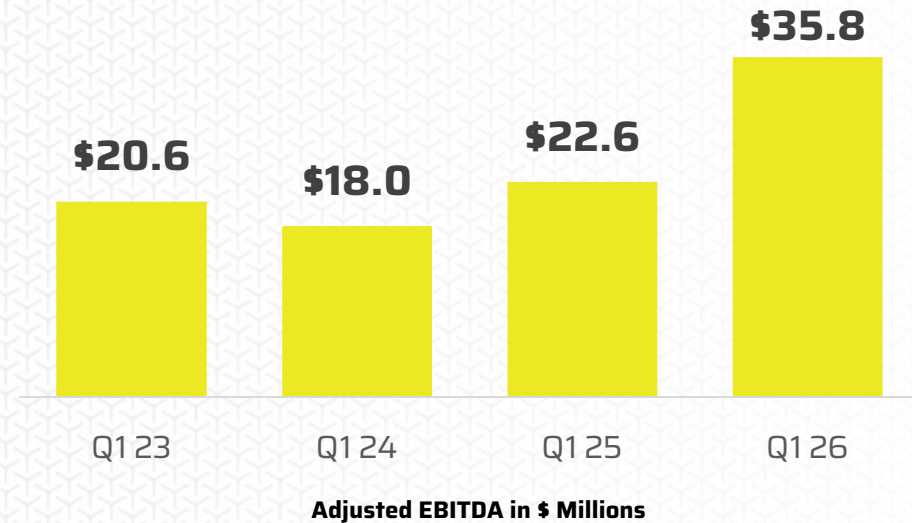
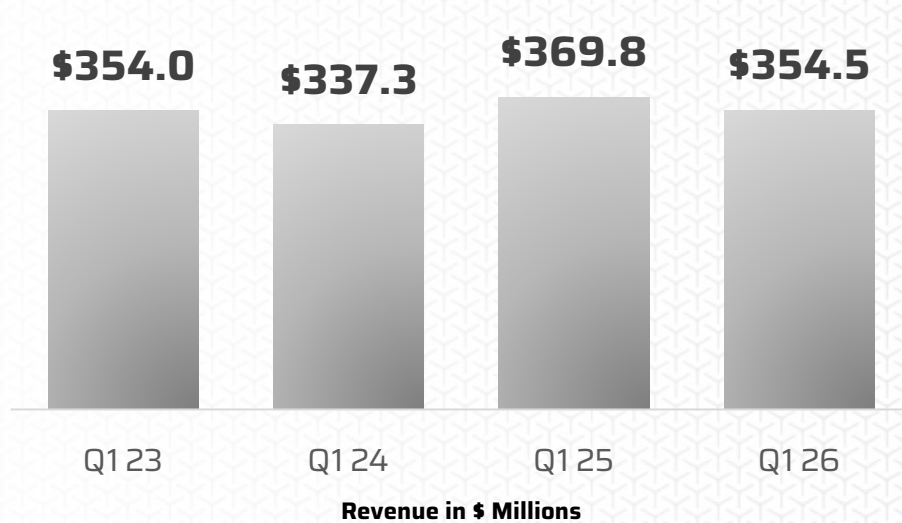
# Q1 2026 - STRONG PROFIT GROWTH

REVENUE  
**-4% YoY**  
\$354.5M

GROSS PROFIT  
**+13% YoY**  
\$116.0M

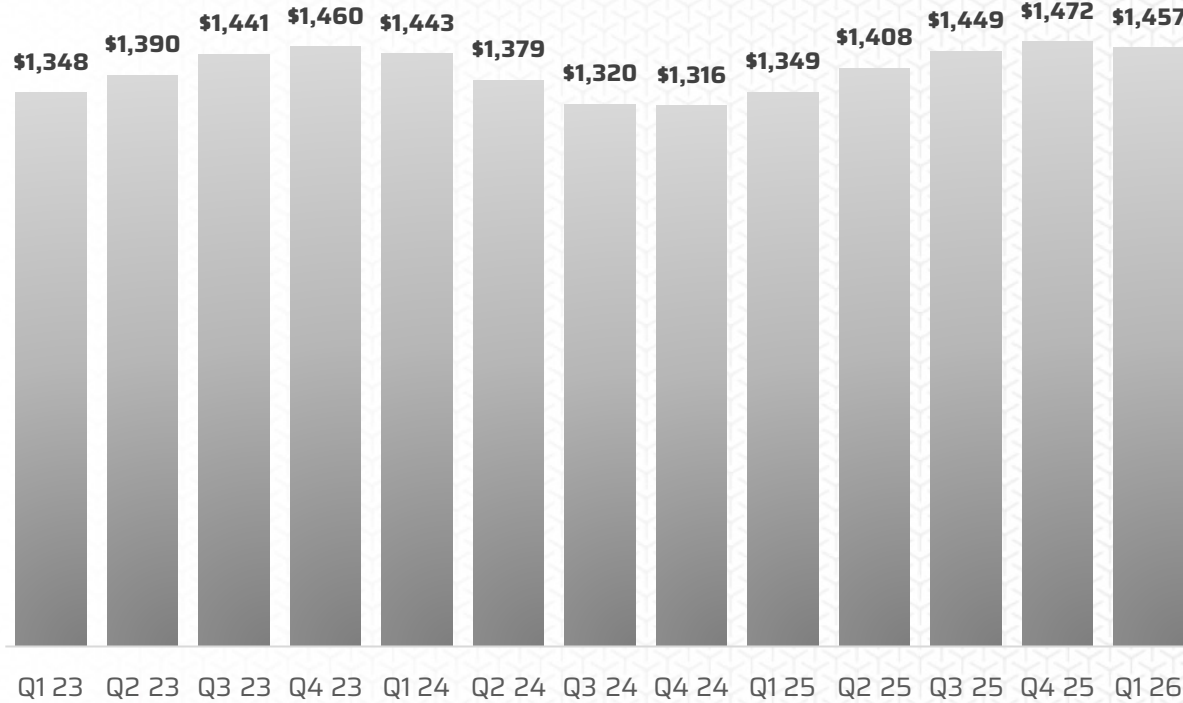
ADJUSTED EBITDA<sup>1</sup>  
**+58% YoY**  
\$35.8M

ADJUSTED EPS (diluted)<sup>1</sup>  
**+\$0.16 YoY**  
\$0.27

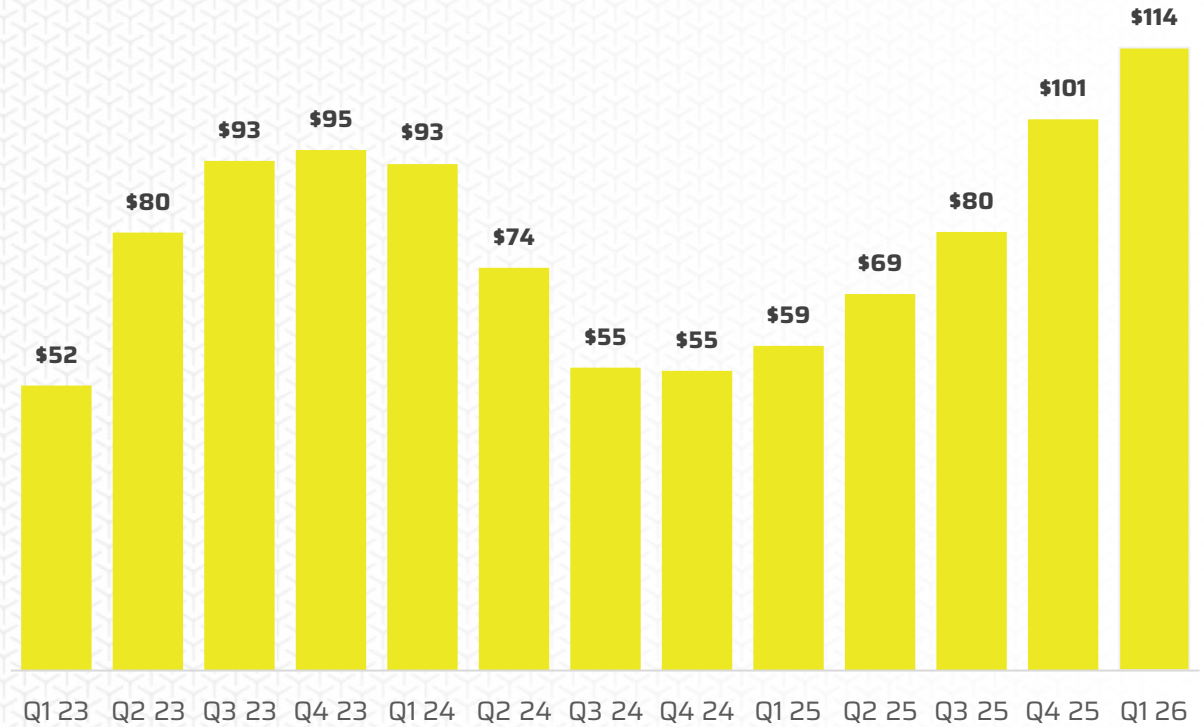


(1) See appendix for reconciliation of non-GAAP metrics to most comparable GAAP metrics.

# MARGIN EXPANSION AND COST CONTROL DRIVE PROFIT GROWTH



Trailing 12-month Revenue in \$ Millions



Trailing 12-month Adjusted EBITDA in \$ Millions<sup>1</sup>

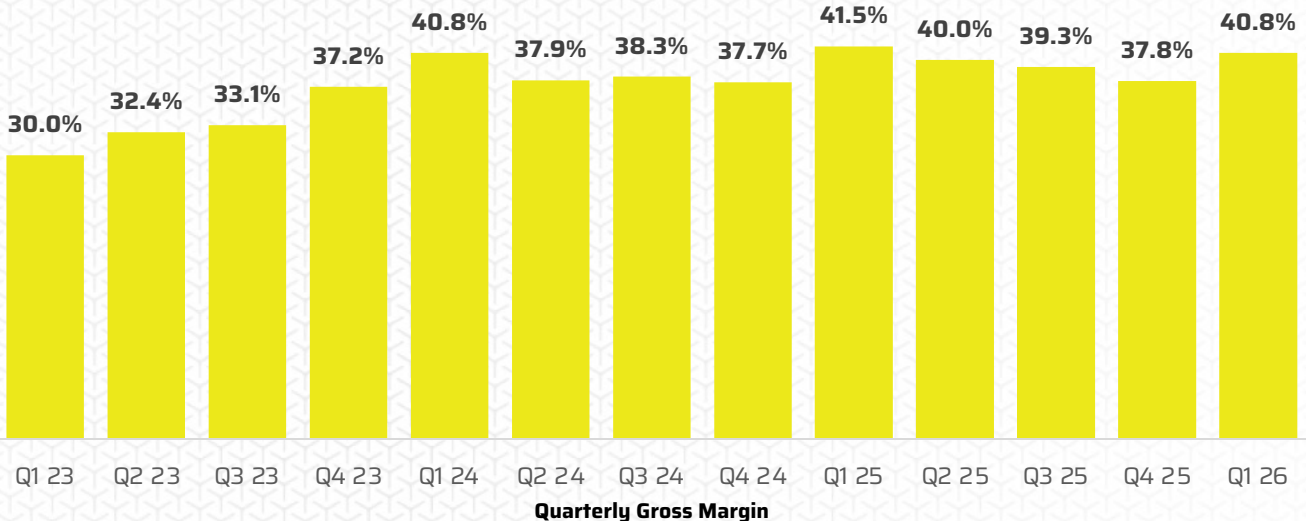
(1) See appendix for reconciliation of non-GAAP metrics to most comparable GAAP metrics.

# GROWTH IN HIGHER MARGIN GAMER AND CREATOR PERIPHERALS

Q1 26 REVENUE  
**+10% YoY**  
\$123.3M

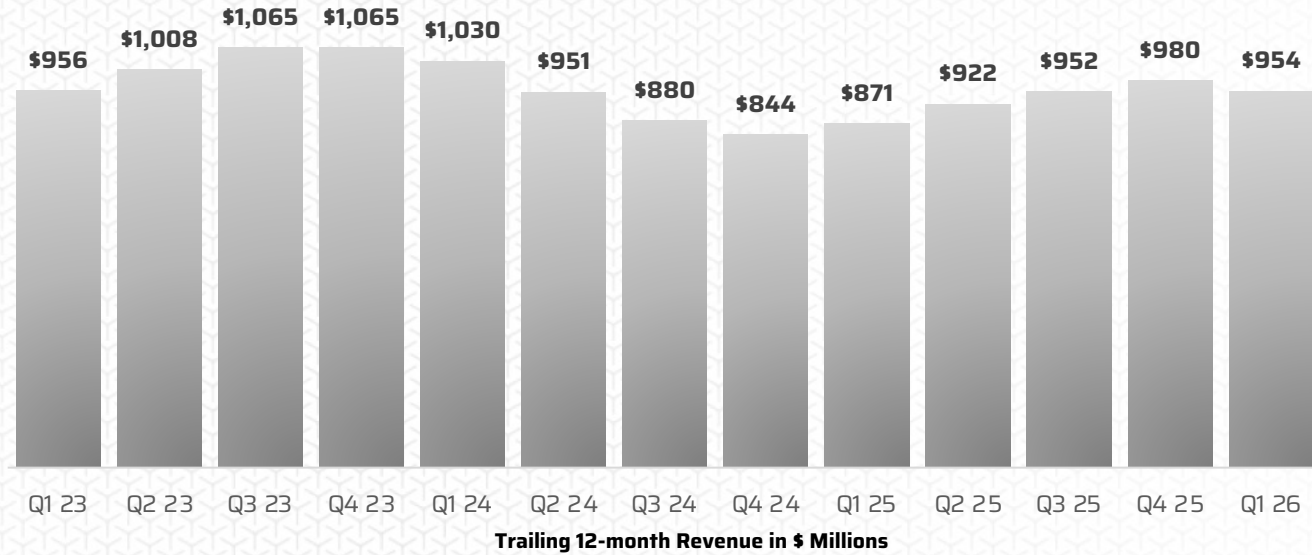


Q1 26 GROSS PROFIT  
**+8% YoY**  
\$50.3M

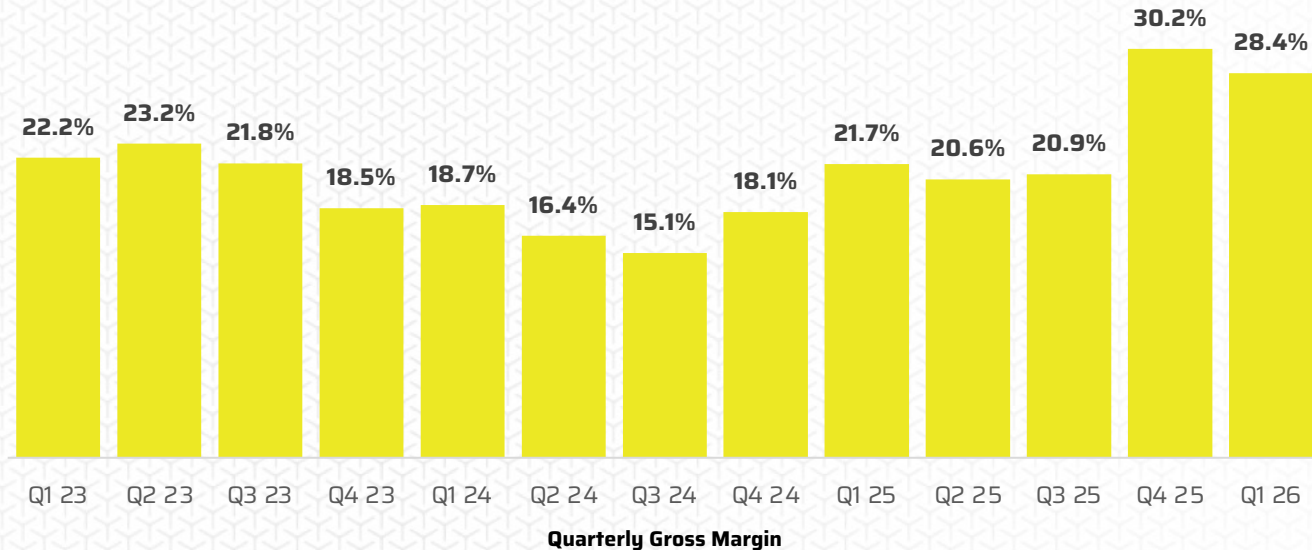


# CONSISTENT LEADERSHIP IN GAMING COMPONENTS AND SYSTEMS

Q1 26 REVENUE  
**-10% YoY**  
\$231.2M

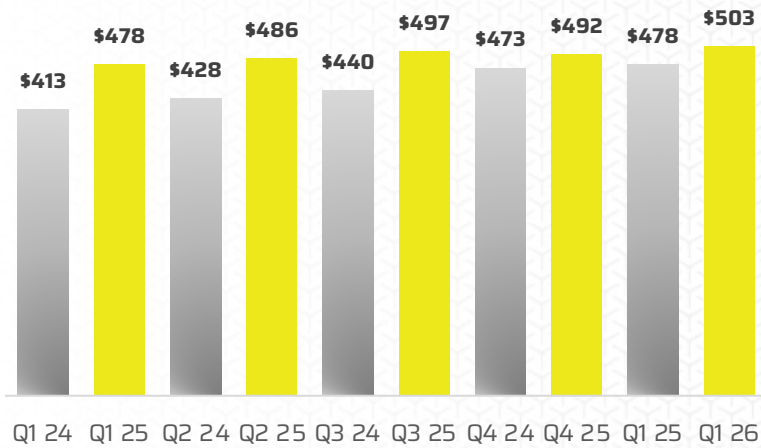


Q1 26 GROSS PROFIT  
**+18% YoY**  
\$65.7M



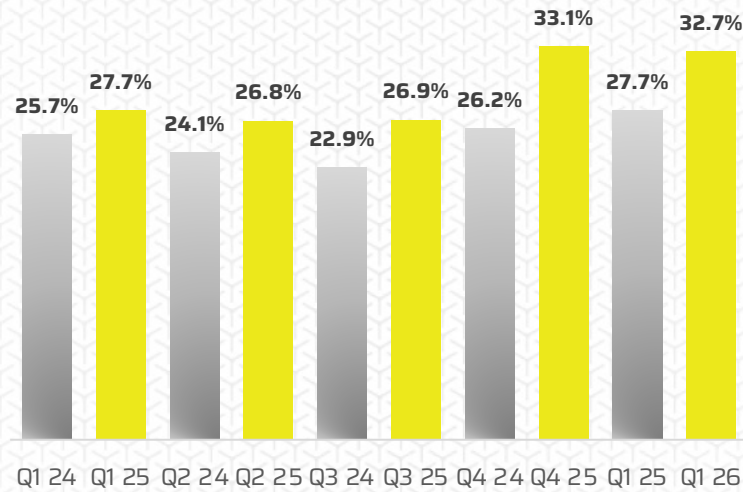
# FIVE CONSECUTIVE QUARTERS OF PROGRESS

**TTM Gamer and Creator Peripherals Segment Revenue Growth  
(in \$ Millions)**



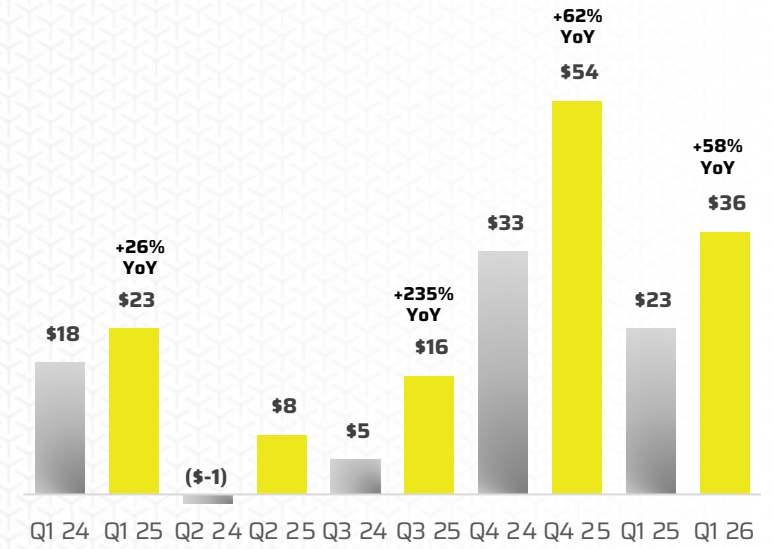
*Consistent growth in higher margin Gamer and Creator Peripherals Segment*

**Quarterly Gross Margin**



*Consistent gross margin expansion, with quarterly records in past two quarters, despite tariff headwinds*

**Quarterly Adjusted EBITDA<sup>(1)</sup>  
(in \$ Millions)**



*Significant Adjusted EBITDA expansion year-over-year from margin growth and operating leverage*

(1) See appendix for reconciliation of non-GAAP metrics to most comparable GAAP metrics.



# FINANCIAL GUIDANCE

# FINANCIAL GUIDANCE<sup>(1)</sup>

Financial Metrics	Q2 2026 Guidance
Net Revenue	\$295 - \$320 million
Adjusted EBITDA	\$12.5 - \$15.5 million
Non-GAAP EPS	\$0.05 - \$0.07

(1) Given the number of risk factors, uncertainties and assumptions, many of which are referenced in slide 2, actual results may differ materially. We do not intend to update our financial outlook until our next quarterly results announcement. Estimates should not be viewed as a substitute for our full annual financial statement and are not necessarily indicative of the results to be expected for any future period. Certain non-GAAP measures included in our financial outlook were not reconciled to the comparable GAAP financial measures because the GAAP measures are not accessible on a forward-looking basis. We are unable to reconcile these forward-looking into non-GAAP measures to the most directly comparable GAAP measures without unreasonable effort because we are currently unable to predict with a reasonable degree of certainty the type and extent of certain items that would be expected to impact GAAP measures for this period but would not impact the non-GAAP measures. Such items may include stock-based compensation charges, public offering related charges, depreciation and amortization, and other items. The unavailable information could have a significant impact on our GAAP financial results.

# FINANCIAL GUIDANCE<sup>(1)</sup>

Financial Metrics	2026 Guidance
Net Revenue	\$1.33 - \$1.47 billion
Adjusted EBITDA	\$100 - \$115 million
Non-GAAP EPS	\$0.58 - \$0.74

(1) Given the number of risk factors, uncertainties and assumptions, many of which are referenced in slide 2, actual results may differ materially. We do not intend to update our financial outlook until our next quarterly results announcement. Estimates should not be viewed as a substitute for our full annual financial statement and are not necessarily indicative of the results to be expected for any future period. Certain non-GAAP measures included in our financial outlook were not reconciled to the comparable GAAP financial measures because the GAAP measures are not accessible on a forward-looking basis. We are unable to reconcile these forward-looking into non-GAAP measures to the most directly comparable GAAP measures without unreasonable effort because we are currently unable to predict with a reasonable degree of certainty the type and extent of certain items that would be expected to impact GAAP measures for this period but would not impact the non-GAAP measures. Such items may include stock-based compensation charges, public offering related charges, depreciation and amortization, and other items. The unavailable information could have a significant impact on our GAAP financial results.



# APPENDIX

# USE OF NON-GAAP FINANCIAL MEASURES

To supplement the financial results presented in accordance with GAAP, this presentation includes certain non-GAAP financial information, including Adjusted Operating Income (Loss), Adjusted EBITDA, Adjusted Net Income (Loss) and Adjusted Net Earnings (Loss) Per Share. These are important financial performance measures for us but are not financial measures as defined by GAAP. The presentation of this non-GAAP financial information is not intended to be considered in isolation of or as a substitute for, or superior to, the financial information prepared and presented in accordance with GAAP.

We use these non-GAAP financial measures to evaluate our operating performance and trends and make planning decisions. We believe that these non-GAAP financial measures help identify underlying trends in our business that could otherwise be masked by the effect of the expenses and other items that we exclude in such non-GAAP financial measures. Accordingly, we believe that these non-GAAP financial measures provide useful information to investors and others in understanding and evaluating our operating results, enhancing the overall understanding of our past performance and future prospects, and allowing for greater transparency with respect to the key financial metrics used by our management in our financial and operational decision-making. We also present these non-GAAP financial measures because we believe investors, analysts and rating agencies consider them useful in measuring our ability to meet our debt service obligations.

Our use of these terms may vary from that of others in our industry. These non-GAAP financial measures should not be considered as an alternative to net revenues, operating income (loss), net income (loss), cash provided by operating activities or any other measures derived in accordance with GAAP as measures of operating performance or liquidity. Reconciliations of these measures to the most directly comparable GAAP financial measures are presented in the appendix.

We encourage investors and others to review our financial information in its entirety, not to rely on any single financial measure and to view these non-GAAP financial measures in conjunction with the related GAAP financial measures.

# GAAP TO NON-GAAP RECONCILIATIONS

## Non-GAAP Operating Income (Loss) Reconciliations

(Unaudited, in thousands, except percentages)

	Three Months Ended March 31,	
	2026	2025
<b>Operating income (loss) - GAAP</b>	\$ 13,796	\$ (2,263)
Amortization	9,806	9,782
Stock-based compensation	6,694	9,322
Restructuring and other charges	1,580	1,095
Acquisition and related integration costs	—	2,185
Acquisition accounting impact related to recognizing acquired inventory at fair value	—	515
<b>Adjusted Operating Income - Non-GAAP</b>	<b>\$ 31,876</b>	<b>\$ 20,636</b>
<i>As a % of net revenue - GAAP</i>	<i>3.9%</i>	<i>-0.6%</i>
<i>As a % of net revenue - Non-GAAP</i>	<i>9.0%</i>	<i>5.6%</i>

# GAAP TO NON-GAAP RECONCILIATIONS

## Non-GAAP Net Income (Loss) and Net Income (Loss) Per Share Reconciliations

(Unaudited, in thousands, except per share amounts)

	Three Months Ended March 31,	
	2026	2025
Net income (loss) attributable to common stockholders of CORSAIR Gaming, Inc. <sup>(1)</sup>	\$ 11,864	\$ (10,067)
Less: Change in redemption value of redeemable noncontrolling interest	(920)	392
Net income (loss) attributable to CORSAIR Gaming, Inc.	12,784	(10,459)
Add: Net income attributable to noncontrolling interest	273	142
<b>Net income (loss) - GAAP</b>	<b>13,057</b>	<b>(10,317)</b>
<b>Adjustments:</b>		
Amortization	9,806	9,782
Stock-based compensation	6,694	9,322
Restructuring and other charges	1,580	1,095
Acquisition and related integration costs	—	2,185
Reversal of bargain purchase gain on business acquisition	—	2,581
Acquisition accounting impact related to recognizing acquired inventory at fair value	—	515
Non-GAAP income tax adjustment	(1,983)	(2,844)
<b>Adjusted net income - Non-GAAP</b>	<b>\$ 29,154</b>	<b>\$ 12,319</b>
<b>Diluted net income (loss) per share:</b>		
GAAP	\$ 0.11	\$ (0.10)
Adjusted, Non-GAAP	\$ 0.27	\$ 0.11
<b>Weighted-average common shares outstanding - Diluted:</b>		
GAAP	107,774	105,240
Adjusted, Non-GAAP	107,774	107,367

(1) Numerator for calculating net income (loss) per share-GAAP

# GAAP TO NON-GAAP RECONCILIATIONS

## Adjusted EBITDA Reconciliations

(Unaudited, in thousands, except percentages)

	Three Months Ended March 31,	
	2026	2025
<b>Net income (loss) - GAAP</b>	\$ 13,057	\$ (10,317)
Amortization	9,806	9,782
Stock-based compensation	6,694	9,322
Restructuring and other charges	1,580	1,095
Acquisition and related integration costs	—	2,185
Reversal of bargain purchase gain on business acquisition	—	2,581
Acquisition accounting impact related to recognizing acquired inventory at fair value	—	515
Depreciation	3,551	3,373
Interest expense, net of interest income	1,270	2,046
Income tax (benefit) expense	(157)	2,061
<b>Adjusted EBITDA - Non-GAAP</b>	<b>\$ 35,801</b>	<b>\$ 22,643</b>
<i>Adjusted EBITDA margin - Non-GAAP</i>	<i>10.1%</i>	<i>6.1%</i>

# GAAP TO NON-GAAP RECONCILIATIONS

## TTM ADJUSTED EBITDA RECONCILIATIONS

(unaudited, in thousands)

<u>Quarterly Reconciliations</u>	Q1 22	Q2 22	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26
<b>Net income (loss) - GAAP</b>	\$ (3,280)	\$ (51,839)	\$ (5,945)	\$ 7,118	\$ (1,648)	\$ (4,079)	\$ (2,886)	\$ 7,576	\$ (11,029)	\$ (23,507)	\$ (51,586)	\$ 2,728	\$ (10,317)	\$ (20,306)	\$ (10,392)	\$ 26,050	\$ 13,057
Amortization	10,138	13,434	10,352	9,430	9,741	9,757	9,507	9,483	9,515	9,501	9,567	9,865	9,782	9,853	10,110	10,483	9,806
Stock-based compensation	5,147	6,087	5,643	5,281	7,246	8,174	7,825	7,628	7,691	8,010	7,424	7,466	9,322	9,335	5,187	9,268	6,694
Restructuring and other charges	—	1,488	81	628	—	—	709	595	1,126	440	3,369	1,789	1,095	772	849	899	1,580
Acquisition and related integration costs	243	227	326	338	140	634	1,386	1,401	702	1,677	2,281	2,471	2,185	1,515	528	749	—
Bargain purchase gain on business acquisition	—	—	—	—	—	—	—	—	—	—	—	(2,581)	2,581	—	—	—	—
Acquisition accounting impact related to recognizing acquired inventory at fair value	275	7	—	—	—	—	960	561	169	209	695	4,180	515	98	—	—	—
Inventory reserve in excess of normal run rate to address overhang in the channel	—	19,489	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
One-time costs related to legal and other matters	—	27	493	1,245	—	—	—	—	6,414	1,056	29	31	—	1,993	2,490	1,484	—
Depreciation	2,604	2,545	2,546	3,033	2,897	3,036	3,083	3,194	3,087	3,093	3,314	3,955	3,373	3,351	3,479	3,759	3,551
Interest expense, net of interest income	1,279	1,676	2,734	3,497	2,828	2,518	2,529	2,706	2,126	2,278	2,714	2,742	2,046	1,896	1,856	1,892	1,270
Income tax (benefit) expense	(983)	(4,164)	(6,115)	1,442	(639)	(2,287)	(97)	581	(1,777)	(4,001)	27,018	496	2,061	(369)	2,080	(956)	(157)
<b>Adjusted EBITDA - Non-GAAP</b>	\$ 15,423	\$ (11,023)	\$ 10,115	\$ 32,012	\$ 20,565	\$ 17,753	\$ 23,016	\$ 33,725	\$ 18,024	\$ (1,244)	\$ 4,825	\$ 33,142	\$ 22,643	\$ 8,138	\$ 16,187	\$ 53,628	\$ 35,801

<u>TTM Reconciliations</u>	TTM Q1 23	TTM Q2 23	TTM Q3 23	TTM Q4 23	TTM Q1 24	TTM Q2 24	TTM Q3 24	TTM Q4 24	TTM Q1 25	TTM Q2 25	TTM Q3 25	TTM Q4 25	TTM Q1 26
<b>Net income (loss) - GAAP</b>	\$ (52,314)	\$ (4,554)	\$ (1,495)	\$ (1,037)	\$ (10,418)	\$ (29,846)	\$ (78,546)	\$ (83,394)	\$ (82,682)	\$ (79,481)	\$ (38,287)	\$ (14,965)	\$ 8,409
Amortization	42,957	39,280	38,435	38,488	38,262	38,006	38,066	38,448	38,715	39,067	39,610	40,228	40,252
Stock-based compensation	24,257	26,344	28,526	30,873	31,318	31,154	30,753	30,591	32,222	33,547	31,310	33,112	30,484
Restructuring and other charges	2,197	709	1,337	1,304	2,430	2,870	5,530	6,724	6,693	7,025	4,505	3,615	4,100
Acquisition and related integration costs	1,031	1,438	2,498	3,561	4,123	5,166	6,061	7,131	8,614	8,452	6,699	4,977	2,792
Bargain purchase gain on business acquisition	-	-	-	-	-	-	-	(2,581)	-	-	-	2,581	-
Acquisition accounting impact related to recognizing acquired inventory at fair value	7	-	960	1,521	1,690	1,899	1,634	5,253	5,599	5,488	4,793	613	98
Inventory reserve in excess of normal run rate to address overhang in the channel	19,489	-	-	-	-	-	-	-	-	-	-	-	-
One-time costs related to legal and other matters	1,765	1,738	1,245	-	6,414	7,470	7,499	7,530	1,116	2,053	4,514	5,967	5,967
Depreciation	11,021	11,512	12,049	12,210	12,400	12,457	12,688	13,449	13,735	13,993	14,158	13,962	14,140
Interest expense, net of interest income	10,735	11,577	11,372	10,581	9,879	9,639	9,824	9,860	9,780	9,398	8,540	7,690	6,914
Income tax (benefit) expense	(9,476)	(7,599)	(1,581)	(2,442)	(3,580)	(5,294)	21,821	21,736	25,574	29,206	4,268	2,816	598
<b>Adjusted EBITDA - Non-GAAP</b>	\$ 51,669	\$ 80,445	\$ 93,346	\$ 95,059	\$ 92,518	\$ 73,521	\$ 55,330	\$ 54,747	\$ 59,366	\$ 68,748	\$ 80,110	\$ 100,596	\$ 113,754



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