



CORSAIR CEO Cites New Survey Showing 84% of 2020 High-Spend PC Builders to Upgrade in 2024/2025

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MILPITAS, Calif.--(BUSINESS WIRE)--Oct. 19, 2023-- CORSAIR® (NASDAQ: CRSR), a world leader in high-performance gear for gamers and content creators, today shared compelling results from a new DFC Intelligence Survey, indicating strong upside potential to the PC hardware and components market over the next two years. According to the DFC survey, 84% of PC enthusiasts and gamers who built PC systems in 2020 within the high-spend segment plan to either build or buy new PCs over the next 24 months. These findings underscore the strength of the expected surge in consumer demand within Corsair's key PC hardware markets.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20231019937901/en/>



High Spend Segment (\$2,000+ Annual Spend on PC Gaming): Percentage of PC enthusiasts planning to purchase/build a new gaming PC within the next 1–2 years. (Graphic: Business Wire)

gaming and associated hardware. DFC found that 60% of respondents who built PCs in 2019 expressed intentions to build or purchase new systems in the next two years. This number rose to a staggering 84% amongst those who built PCs during COVID lockdown and who typically invest \$2,000 or more annually in their gaming passion.

Andy Paul, Chief Executive Officer of CORSAIR, stated, "We have been saying for some time that gamers who built gaming PCs and bought peripherals during the pandemic, would likely upgrade again in the usual 3–4 year refresh cycle. The findings from DFC agree with this hypothesis and point to robust demand for PC hardware in 2024, which we expect CORSAIR to directly benefit from. We are well-positioned thanks to our industry-leading portfolio of products designed specifically for the gaming market, ranging from DIY kits to high-performance components and peripherals. Corsair helps gamers game better and look better while playing."

For further information on the survey, please contact DFC Intelligence

<https://www.dfcint.com>

About CORSAIR

CORSAIR (NASDAQ:CRSR) is a leading global developer and manufacturer of high-performance gear and technology for gamers, content creators, and PC enthusiasts. From award-winning PC components and peripherals to premium streaming equipment, smart ambient lighting, and esports coaching services, CORSAIR delivers a full ecosystem of products that work together to enable everyone, from casual gamers to committed professionals, to perform at their very best.

About DFC

DFC Intelligence was established in 1994 and its core team has over 100 years of combined experience in the game and digital media industry. DFC has done major research and consulting projects for most of the largest companies involved in the industry. Over 300 companies in over 30 countries worldwide have bought our syndicated research reports and or engaged our consulting and advisory programs.

In addition to its own internal gaming panel that regularly surveys for insights into trends, opinions, usage, and emerging opportunities, DFC Intelligence partners with leading data providers to provide full or summarizations of complex data sets to help investors, executives, and decision-makers make high-level strategic moves. DFC avoids the latest hype and helps clients understand the data to find real market opportunities.

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Source: CORSAIR

The survey, conducted by DFC Intelligence to study spending habits of PC gaming enthusiasts, polled over 1,000 PC builders and buyers, asking "When do you plan on your next PC build or purchase?" as well as how much respondents spent annually on